

M/s. Naval Kishore Bubna
Niwaranpur, Ranchi, Jharkhand
BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	SCHEDULE	31.03.2022
PROPRIETOR'S CAPITAL	A	-18,49,167.44
SECURED LOAN		
UNSECURED LOAN	B	2,99,68,500.00
SUNDRY CREDITORS	C	18,33,320.00
		2,99,52,652.56
ASSETS	SCHEDULE	31.03.2022
FIXED ASSETS	D	1,48,862.50
INVENTORIES		85,38,448.00
DEPOSITS		2,00,000.00
SUNDRY DEBTORS		21,524.00
DEPOSITS WITH OSBC		7,10,400.00
LOANS & ADVANCES		44,37,225.15
TCS FOR THE YEAR		13,94,204.82
BANK BALANCE		63,29,444.89
CASH IN HAND		81,72,543.20
		2,99,52,652.56
NOTES TO ACCOUNTS AND ACCOUNTING POLICIES	E	

AS PER OUR REPORT OF EVEN DATE

For R.Tayal & Co.
Chartered Accountants
Firm Registration No : 328981E

Richa
Richa Tayal
Proprietor
ICAI Membership No : 307254
Place: Kolkata
Dated: 30.09.2022
UDIN:



Naval Kishore
Naval Kishore Bubna
Proprietor

M/s. Naval Kishore Bubna
Niwaranpur, Ranchi, Jharkhand

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2022

INCOME		31.03.2022
(i) Sales Trading Goods		
	Discount received	13,50,64,488.70
		8,17,246.50
		<u>13,58,81,735.20</u>
EXPENDITURE		31.03.2022
(ii) Cost of Trading goods sold		
Opening Stock		
Add: Purchases		13,94,19,808.03
		<u>13,94,19,808.03</u>
Less: Closing Stock		85,38,448.00
		<u>13,08,81,360.03</u>
Other Direct Expenses		
Freight		3,10,590.00
		<u>3,10,590.00</u>
		<u>13,11,91,950.03</u>
GROSS PROFIT (i-ii)		<u>46,89,785.17</u>
Sales and Administrative Expenses		90,04,045.25
Interest		<u>90,04,045.25</u>
PROFIT BEFORE DEPRECIATION		<u>(43,14,260.08)</u>
Depreciation		22,107.50
PROFIT AFTER DEPRECIATION		<u>(43,36,367.58)</u>
PROFIT TRANSFERRED TO PROPRIETOR'S CAPITAL A/C - Schedule-A		<u>(43,36,367.58)</u>
Notes to Accounts and Accounting Policies - - Schedule-E		

As per our Report of even date

For R. Tayal & Co.

Chartered Accountants

Firm Registration No : 328981E

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SCHEDULES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2022

SCHEDULE - A PROPRIETOR'S CAPITAL		31.03.2022
Balance as per last year's account		2,18,822.32
Add: Additions During the year		78,90,685.00
Profit for the year		(43,36,367.58)
		<u>37,73,139.74</u>
Less: Withdrawals/Adjustments		56,22,307.18
		(18,49,167.44)

SCHEDULE - B UNSECURED LOAN		31.03.2022
Romi Sag		2,52,70,500.00
Thakur Prasad Sao & Sons (Wine) Pvt Ltd		46,98,000.00
		2,99,68,500.00

SCHEDULE - C SUNDRY CREDITORS		31.03.2022
Goun Shankar Gupta		6,00,000.00
Thakur Prasad Sao & Sons (P) Ltd		9,54,620.00
		15,54,620.00

Rent Payable	73,700.00
Salary Payable	1,55,000.00
	2,28,700.00

Audit Fee Payable	50,000.00
	<u>50,000.00</u>

Total Creditors **18,33,320.00**

SCHEDULE - D FIXED ASSETS				
Description of Assets	Inverter	Motor Cycle	Computer	
Rate of Depreciation	15%	15%	40%	
WDV as on 1.4.2021				80,730.00
Add: Additions > 180 days	14,000.00	66,730.00		80,730.00
Add: Additions < 180 days	5,300.00	59,100.00	25,840.00	90,240.00
(A)	<u>19,300.00</u>	<u>1,25,830.00</u>	<u>25,840.00</u>	<u>1,70,970.00</u>
Less: Sale of Asset				
	19,300.00	1,25,830.00	25,840.00	1,70,970.00
Less: Depreciation Allowable				
at full rates	2,100.00	10,009.50		12,109.50
at half rates	397.50	4,432.50	5,168.00	9,998.00
(B)	<u>2,497.50</u>	<u>14,442.00</u>	<u>5,168.00</u>	<u>22,107.50</u>
WDV as on 31.3.2022 (A)-(B)	16,802.50	1,11,388.00	20,672.00	1,48,862.50

SCHEDULE - D Sales & Administrative Expenses		31.03.2022
Salaries & Other Benefits		5,72,713.00
License Fee		21,27,850.00
Loading Unloading		48,351.00
Bank Charges		63,461.25
Misc Exp		5,76,950.00
Electricity		49,837.00
General Expenses		78,210.00
Staff Welfare		3,94,842.00
Shop Transfer Charge		1,00,000.00
Telephone Charges		11,198.00
Rent		5,93,800.00
Printing & Stationery		34,711.00
Travelling & Conveyance		1,08,282.00
Fooding Expenses		32,600.00
Trade Expense		5,80,140.00
Repairing Exp		2,500.00
Breakage Exp		1,560.00
Commission		38,180.00
Round off		
Application Fee		18,00,000.00
Donation		19,500.00
Vehicle Hiring expenses		20,540.00
Supervision Charges		16,98,620.00
Audit Fee		50,000.00
		90,04,045.25

For R.Tayal & Co.
Chartered Accountants
Firm Registration No : 328981C

Richa Tayal
Richa Tayal
Proprietor
[CA] Membership No : 307259
Place: Kolkata
Dated: 30.09.2022
UDIN:



Naval Kishore
Naval Kishore Bubna
Proprietor

M/s. Naval Kishore Bubna
Niwaranpur, Ranchi, Jharkhand

Schedule E annexed to and forming part of the Balance Sheet as at 31st March, 2022 and of the Profit & Loss Account for the year ended on that date.

Accounting Policies & Notes on Accounts.

1. Significant Accounting Conventions:

(A) Basis of Preparation of Financial Statements:

(i) The Financial Statements have been prepared under the historical cost convention, in accordance with the applicable accounting standards.

(ii) The Proprietor Firm follows the mercantile system of accounting and recognizes Income and expenditure on accrual basis except in case of significant uncertainties.

(B) Inventories:

Inventories are valued at lower of cost and Net Realizable Value.

(C) Fixed Assets:

Fixed Assets have been valued at cost less depreciation thereon. Fixed Asset Purchased are capitalized at acquisition cost including directly attributable cost of bringing the assets to the working condition for intended use.

(D) Revenue Recognition:

Revenue from Sale of good is recognized, net of returns, on transfer of significant risks and reward of ownership to the customer, which generally coincides with the delivery of the goods to the customers and are recorded net of Trade discount and other Taxes.

Other Income and Expenses are accounted for on accrual basis and provision is made for all known losses and expenses. Interest Income is recognized on time proportion basis taking into account the amount outstanding and rates applicable.

(E) Depreciation:

Depreciation has been provided consistently on Written Down Value Method at the rates prescribed in the Income Tax Rules.

(F) Prior period adjustments, Extra-Ordinary items

Prior period adjustments, Extra-Ordinary items and changes in accounting policies having material impact on the financial affairs of the concern are disclosed separately.

(G) Taxation:

This being a proprietorship concern, hence no provision for Income Tax liability has been made in the concern's financial statements.

2. Notes on Accounts.

(A) Payment to Auditors

Tax Audit Fees – Rs. 25000

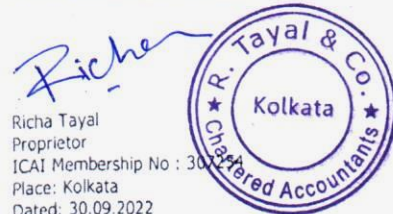
(B) Expenditure in Foreign Currency – Nil

Foreign Exchange Earnings – Nil

(C) Contingent liability – Nil

(D) Deferred Tax – Nil

For R. Tayal & Co.
Chartered Accountants
Firm Registration No : 328981E



Richa Tayal
Proprietor

* ICAI Membership No : 307224
Place: Kolkata
Dated: 30.09.2022
UDIN:

Naval Kishore Bubna
Proprietor